

## Erie County Land Bank Profit & Loss Budget Performance

June 22 through July 31, 2022

	Jun 22 - Jul 31, 22	Budget	Jan - Jul 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
500 · Gaming Funds	0.00	0.00	728,350.15	767,152.95	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00		
515 · Contributed Capital	0.00	0.00	0.00		
520 · Grants	0.00	0.00	0.00		
530 · Interest Income	447.84	325.00	2,337.20	1,750.00	3,000.00
540 · Property Sales	0.00	650.00	2,555.00	3,500.00	6,000.00
590 · Other Income	0.00	0.00	0.00		
<b>Total Income</b>	<b>447.84</b>	<b>975.00</b>	<b>733,242.35</b>	<b>772,402.95</b>	<b>1,009,000.00</b>
<b>Expense</b>					
600 · Advertising					
601 · Signs	0.00	0.00	0.00		
600 · Advertising - Other	0.00	260.00	1,290.99	1,400.00	2,400.00
<b>Total 600 · Advertising</b>	<b>0.00</b>	<b>260.00</b>	<b>1,290.99</b>	<b>1,400.00</b>	<b>2,400.00</b>
605 · Bank Fees & Charges	0.00	0.00	15.00	0.00	30.00
606 · Dues & Subscriptions	0.00	0.00	3,525.98	0.00	325.00
610 · Erie Land Bank	24,591.42	0.00	60,319.41	500,000.00	500,000.00
620 · Conferences/ Meetings					
621 · Travel	0.00	0.00	0.00	8,000.00	8,000.00
622 · Conference Registrations	0.00	0.00	70.00	2,000.00	2,000.00
625 · Public Meetings	0.00	0.00	0.00		
620 · Conferences/ Meetings - Other	920.37	0.00	2,761.11		
<b>Total 620 · Conferences/ Meetings</b>	<b>920.37</b>	<b>0.00</b>	<b>2,831.11</b>	<b>10,000.00</b>	<b>10,000.00</b>
630 · Auditing Fees	0.00	0.00	3,568.00	5,000.00	5,000.00
640 · Legal & Professional Fees	1,000.00	3,900.00	7,587.50	21,000.00	36,000.00
650 · Consulting Fees	0.00	0.00	0.00		
660 · Office Supplies & Expense					
661 · Website	79.00	102.70	2,553.00	2,553.00	2,948.00
662 · Database Management Program	0.00	1,300.00	12,155.06	7,000.00	12,000.00
660 · Office Supplies & Expense - Other	0.00	0.00	529.88	2,000.00	2,000.00
<b>Total 660 · Office Supplies &amp; Expense</b>	<b>79.00</b>	<b>1,402.70</b>	<b>15,237.94</b>	<b>11,553.00</b>	<b>16,948.00</b>
670 · Insurance Expense	0.00	1,300.00	3,214.61	7,000.00	12,000.00
680 · Transition Expense	0.00	0.00	0.00		
681 · Payroll Expenses	19,462.60	0.00	38,533.97	110,000.00	110,000.00
690 · Depreciation Expense	0.00	0.00	0.00		
700 · Property Acquisition					
701 · Repository List Fees	0.00	0.00	0.00	2,000.00	2,000.00
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	24,000.00
703 · Closing/ Transfer fees	0.00	1,300.00	0.00	7,000.00	12,000.00
700 · Property Acquisition - Other	0.00	0.00	2,000.00		
<b>Total 700 · Property Acquisition</b>	<b>0.00</b>	<b>1,300.00</b>	<b>2,000.00</b>	<b>9,000.00</b>	<b>38,000.00</b>
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	650.00	0.00	3,500.00	6,000.00
712 · Landscaping/ Snow Removal	0.00	0.00	8,925.00		
713 · Trash Removal	0.00	0.00	0.00		
714 · Board or Secure	0.00	0.00	0.00		
710 · Property Management Expenses - Other	0.00	0.00	330.81		
<b>Total 710 · Property Management Expenses</b>	<b>0.00</b>	<b>650.00</b>	<b>9,255.81</b>	<b>3,500.00</b>	<b>6,000.00</b>
799 · Misc Expense	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>46,053.39</b>	<b>8,812.70</b>	<b>147,380.32</b>	<b>678,453.00</b>	<b>736,703.00</b>
<b>Net Ordinary Income</b>	<b>-45,605.55</b>	<b>-7,837.70</b>	<b>585,862.03</b>	<b>93,949.95</b>	<b>272,297.00</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
80000 · Ask My Accountant	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-45,605.55</b>	<b>-7,837.70</b>	<b>585,862.03</b>	<b>93,949.95</b>	<b>272,297.00</b>